
STAIRWAY ACCOUNT TERMS AND CONDITIONS

When a Lender (account holder) loans funds to a Manager (an individual or LLC) using the infrastructure of the Company (Stairway Invest LLC), the Manager agrees to pay the Lender a fixed interest rate of eight percent (8%) per annum on those funds with interest calculated and credited daily at midnight PST via $\text{balance}(\text{tomorrow}) = \text{balance}(\text{today}) * (1.08)^{(1/365)}$. In detail, the Lender's account shall operate according to the following terms and conditions:

- 1) The funds in the account are secured with full recourse to the worldwide assets of the Manager personally, no matter how indirect the ownership structure is, no exceptions, even after transfer to other beneficiaries.
- 2) Deposits and withdrawals can be initiated at any time only via www.stairwayinvest.com to ensure unambiguous dates of transactions and secure transfers. This site maintains a complete record of transactions, interest paid, current balance, and downloadable monthly and annual statements.
- 3) The date of deposit will be the date of receipt of funds listed on the Manager's account plus no more than one day.
- 4) The Company reserves the right to reject any deposit request for any reason.
- 5) Any deposit request that would take the Lender's account balance over \$5,000,000 will be rejected and no transfer of funds will occur.
- 6) After initiating a withdrawal, interest shall continue to accrue on the requested funds until these funds are disbursed by the Company. The funds must be sent within 7 days of withdrawal initiation. Failure to do so will result in the Lender's account switching to a 25% interest rate until the funds are sent, at which point the account will revert to an interest rate of 8%.
- 7) There shall be no fees or transaction limits associated with the account, other than that implied by the \$5,000,000 maximum balance achievable through deposits. Accrued interest can take the Lender's balance over this maximum.
- 8) The Manager and Company have the right to close the account at any time by sending all loaned funds plus accrued interest.
- 9) It is the intent of these Terms & Conditions that even in the event of death or incapacitation of the Manager, this Document gives the Lender full recourse to the Manager's assets, even after transfer to other beneficiaries of the estate, without exception or limitation.
- 10) The Company has paid an initial retainer to Michael Fugler & Associates, and waived any conflict of interest, to allow any Lender who feels that their Manager has breached this Agreement to email michael@michaelfugler.com, provide their details, the nature of the issue, the name of this Company (Stairway Invest LLC), and they will free of charge (initial retainer having already been paid) explain your legal rights under this contract and if necessary provide the name and contact details of a law firm in the appropriate jurisdiction that can represent you. The Company agrees to be responsible for the legal fees of the referring Attorney and has paid the referring law firm for these initial services.